



**Doc. Reference: TREASURY02/2019**

## **BANKING INFORMATION**

Name of Bank: DBS Bank  
Branch: IMM Branch  
Name of SGD current account: S'pore-China Association for Advancement of Science & Tech  
Short name of the account: SCAAST  
Account number: 054-902457-0

## **BANKING INFORMATION FOR INWARD REMITTANCE**

Name of Beneficiary Bank: DBS Bank  
Address of Beneficiary Bank: 6 Shenton Way, DBS Building, Singapore 068809  
Country: Singapore  
SWIFT address: DBSSSGSG

Payee: SCAAST

Account No. 054-902457-0

### **1. WHEN MEMBERSHIP FEE IS DUE**

- 1.1 All membership fees are due on 1st day of January of the year.
- 1.2 To appreciate our members' support, all membership fees paid during the period from now till 31 December 2009, will be taken as membership fee paid for 2010.
- 1.3 With effect from 1 Jan 2010,
  - 1.3 (a) new member who join SCAAST from 1st January to 30 June, shall pay full rate in accordance with the prevailing membership fee rates approved by the Executive Committee;
  - 1.3 (b) new member who join during the period from 1st July to 31 Dec, shall pay 50% of the prevailing membership rate approved by the Executive Committee. A minimum of one and a half years membership fee shall be collected.



	Individual	Corporate	Associate (Student)	Remarks
<b>SCAAST membership starts from 1st Jan and ends on 31st Dec annually</b>				
<b>Life Membership</b>	\$500.00	\$3,000.00	N.A.	
<b>Join before 30 June</b>				
1 Year	\$50.00	\$300.00	25.00	
2 Years	\$90.00	\$550.00	N.A.	
3 Years	\$120.00	\$750.00	N.A.	
<b>Join after 30 June</b>				
50% rate for the first year				
1 Year	N.A.	N.A.	25.00	Members who join after 30 June, SCAAST will collect membership fees a minimum of 1 1/2 years
2 Years	\$70.00	\$425.00	N.A.	
3 Years	\$105.00	\$650.00	N.A.	

1.4 The Executive Committee reserves the right to amend the above-mentioned without prior notice.

## 2. HOW TO PAY

To reduce the administration burden and ensure your membership fees paid is accurately received by SCAAST, we seek your kind understanding and cooperation to pay membership fee by the following preferred methods:

### 2.1 By cheque

Please make the cheque payable to "SCAAST". Please write your full name (same as the name appeared in the membership application form submitted to SCAAST), mailing address and contact number at the back of the cheque and post it to SCAAST's mailing address as follows:

133 New Bridge Road, #03-01/02 Chinatown  
Point, Singapore 059413

### 2.2 By internet banking

Please create SCAAST as payee and add your name (same as the name appeared in the application form submitted to SCAAST). Upon successful transfer of funds, please send an email to [membership@scaast.org](mailto:membership@scaast.org) inform us about the payment; please provide us your contact number and mailing address.

Please refer to the following sample screenshot from POSB/DBS bank on how to set up an internet payment payable to SCAAST.

To add a new payee to your personal payee list for Funds Transfer to Other DBS/POSB Account, please provide the following information.

Account Information	
Account Name	<input type="text"/> <span style="border: 1px solid black; padding: 2px;">Your name printed by the bank</span>
My Initials <small>(For display on payee's bank statement)</small>	<input type="text"/> <small>(Maximum 12 characters)</small>
Daily Transfer Limit	SS10,000.00 <small>(click here to change limit)</small> <span style="border: 1px solid black; padding: 2px;">Your name appeared on SCAAST's Bank Statement</span>
New Payee Information	
Payee Account Type	<input type="text" value="Please select ..."/> <span style="border: 1px solid black; padding: 2px;">DBS Current</span>
Payee Account Number	<input type="text"/> <small>(Please omit dashes)</small> <span style="border: 1px solid black; padding: 2px;">054-902457-0</span>
Nickname Of Payee	<input type="text"/> <small>(Maximum 20 characters)</small>

SCAAST

### 2.3 Bank inward remittance

Member who pay their membership fee through bank wire or inward remittance, please follow the banking information provided. Upon successful remittance, please send a copy of the remittance advice to [membership@scaast.org](mailto:membership@scaast.org) with your mailing address and contact number.

## 3. CAN I USE OTHER PAYMENT METHOD

- 3.1 We do not encourage member to pay fees by ATM or any other electronic means as all other methods do not provide documentary trail, which could lead to incorrect membership records
- 3.2 Please do not drop the cheque into the Bank's quick cheque deposit box as there is no documentary trail. If you want to bank in a cheque directly to SCAAST's bank account, please complete the bank-in slip provided by the bank. Please send a copy of the counter-foil to [membership@scaast.org](mailto:membership@scaast.org), with your name, address and contact number.
- 3.3 Only when proper documentary proof is provided and SCAAST is satisfied that membership fee is collected, SCAAST will issue an official receipt.
- 3.4 If you would like to pay membership fee by other payment methods, please contact us for pre-arrangement.



#### **4. WILL I BE GIVEN AN OFFICAL RECEIPT**

Please provide us your mailing address. Upon successful collection of the membership fees, an official receipt will be issued by the Treasurer or Deputy Treasurer.

Website: <http://www.scaast.org/Contact.html>

Contact: [membership@scaast.org](mailto:membership@scaast.org)

Dated 20<sup>th</sup> Oct 2019

Treasury, SCAAST